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**HARBOURVEST GLOBAL PRIVATE EQUITY TO SEEK ADMISSION TO THE
SPECIALIST FUND MARKET OF THE LONDON STOCK EXCHANGE**

SECONDARY PLACING AND PUT OFFER

13 April 2010

HarbourVest Global Private Equity Limited ("**HVPE**" or the "**Company**") today announces its intention to seek admission to trading of its shares on the Specialist Fund Market ("**SFM**") of the London Stock Exchange ("**Admission**"). Following Admission, which is expected to be effective in May 2010, the Company will have a dual-listing on both the SFM and Euronext Amsterdam.

The Company also announces that its joint Corporate Brokers, J.P. Morgan Cazenove and Oriel Securities Limited (the "**Joint Brokers**"), intend to co-ordinate a matching purchase and sale facility pursuant to which certain shares currently held by existing shareholders (the "**Placing Shares**") will be acquired by eligible investors (the "**Secondary Placing**").

The Company intends to provide a 'put right' (the "**Put Right**") to those eligible investors who acquire Placing Shares in the Secondary Placing and, for a limited period thereafter, to those eligible investors who subsequently purchase shares in the market (the "**Put Offer**").

The Put Right will entitle such investors to sell shares back to the Company on 15 November 2011 at the lower of the price set in the Secondary Placing or the estimated NAV per share on 31 October 2011 (the "**Exercise Price**"). In order to enhance value for shareholders and encourage ongoing trading in its shares, the Company intends to offer Put Rights up to a total potential repurchase level of US\$40 million (the "**Put Offer Target**").

By combining Admission and the Secondary Placing with the Put Offer (together, the "**Liquidity Plan**"), the intention is to:

- diversify the Company's shareholder base;
- provide a trading platform more easily accessible to UK investors;
- raise the Company's profile in the London market;
- increase liquidity in the Company's shares; and
- enhance the long-term marketability of the Company.

Sir Michael Bunbury, HVPE's Chairman, commented:

"It is intended that the proposals announced today will stimulate long-term interest and activity in the Company's shares. The ability to trade HVPE's shares in London and hold shares in CREST should be attractive to the Company's target investor base.

"Furthermore, should the Put Rights be exercised, the Company is likely to be buying its existing portfolio at a significant discount to NAV, which would be an attractive investment for the Company to make. The Put Offer will not be dilutive to existing shareholders and has the potential to be accretive to the Company's NAV per share."

The Secondary Placing is expected to occur before the end of the second quarter of 2010. The exact number of Placing Shares to be sold and the pricing of those Placing Shares will be determined following a book-build programme of eligible potential investors coordinated by the Company's Joint Brokers.

Any share repurchases pursuant to the Put Rights will be financed from the Company's available resources, including the US\$500 million credit facility with Bank of Scotland plc which expires in December 2014. As at 31 March 2010, the Company had an estimated NAV of US\$716 million (\$8.63 per share) and cash and remaining available credit facility of US\$396 million.

The Company will hold an analysts briefing on Tuesday, 13 April at 11am at the offices of J.P. Morgan Cazenove, 20 Moorgate, London EC2R 6DA.

The Summary Document to be published by the Company in connection with the admission of its shares to trading on the SFM will be available in due course.

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Important Notes:

Details of the Secondary Placing

The Secondary Placing will only occur if there is sufficient desire on the part of existing shareholders to participate as sellers and is subject to agreement on sale price and to market conditions. Allocations to eligible purchasers pursuant to the Secondary Placing will be made as the Joint Brokers deem appropriate.

Existing shareholders who wish to sell Placing Shares in the Secondary Placing may do so subject to completing the Joint Brokers' know-your-client procedures and entering into the requisite documentation (provided they meet certain eligibility requirements). The Joint Brokers may, however, require retail shareholders who wish to participate to do so through their personal stockbroker.

Details of the Put Offer

Eligible purchasers of HVPE's shares who wish to participate in the Put Offer and receive a Put Right will be required to register with the Company and enter into the required documentation at the time of purchase in order to receive their Put Right. The Put Right will be non-transferable and will remain with the initial investor, regardless of whether the shares in respect of which such Put Right was issued are subsequently sold by such investor.

The terms of the Put Rights and the Put Offer outlined in this announcement are indicative only. Full details of the terms and conditions of the Put Rights will be announced in due course prior to the implementation of the Secondary Placing.

About the Company

HVPE is a Guernsey-incorporated closed-end investment company designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, strategy, vintage year and industry. HVPE invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is managed by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC, a leading private equity fund-of-funds manager which has committed more than US\$30 billion to private equity investments over its 28-year history.

This announcement is for information purposes only and does not constitute or form part of any offer to issue or sell, or the solicitation of an offer to acquire, purchase or subscribe for, any securities in any jurisdiction and should not be relied upon in connection with any decision to subscribe for or acquire any Placing Shares or Put Rights. In particular, this announcement does not constitute or form part of any offer to issue or sell, or the solicitation of an offer to acquire, purchase or subscribe for, any securities in the United States or to US Persons (as defined in Regulation S under the US Securities Act of 1933, as amended ("US Persons")). Neither this announcement nor any copy of it may be taken, released, published or distributed, directly or indirectly to US Persons or in or into the United States (including its territories and possessions), Canada, Australia or Japan, or any jurisdiction where such announcement would be unlawful. Accordingly, recipients represent that they are able to receive this announcement without contravention of any applicable legal or regulatory restrictions in the jurisdiction in which they reside or conduct business. No recipient may distribute, or make available, this announcement (directly or indirectly) to any other person.

Recipients of this announcement in jurisdictions outside the U.K. should inform themselves about and observe any applicable legal requirements in their jurisdictions.

This announcement has been prepared by the Company and its investment manager, HarbourVest Advisers L.P. (the "Investment Manager"). No liability whatsoever (whether in negligence or otherwise) arising directly or indirectly from the use of this announcement is accepted and no representation, warranty or undertaking, express or implied, is or will be made by the Company, the Investment Manager or Oriel Securities and J.P. Morgan Cazenove (together, the "Joint Corporate Brokers") or any of their respective directors, officers, employees, advisers, representatives or other agents ("Agents") for any information or any of the opinions contained herein or for any errors, omissions or misstatements. None of the Investment Manager, the Joint Corporate Brokers nor any of their respective Agents makes or has been authorised to make any representation or warranties (express or implied) in relation to the Company or as to the truth, accuracy or completeness of this announcement, or any other written or oral statement provided. In particular, no representation or warranty is given as to the achievement or reasonableness of, and no reliance should be placed on any projections, targets, estimates or forecasts contained in this announcement and nothing in this announcement is or should be relied on as a promise or representation as to the future.

Other than as required by applicable laws, the Company gives no undertaking to update this announcement or any additional information, or to correct any inaccuracies in it which may become apparent and the distribution of this announcement shall not be deemed to be any form of commitment on the part of the Company to proceed with any transaction.

The information contained in this announcement is given at the date of its publication and is subject to updating, revision and amendment. In particular, the proposals referred to herein are tentative and are subject to verification, material updating, revision and amendment. The contents of this announcement have not been verified by the Joint Corporate Brokers and the announcement has not been approved by any competent regulatory or supervisory authority.

The Placing Shares and the Put Rights have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States and, accordingly, may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, within the United States or to US Persons. In addition, the Company is not registered under the US Investment Company Act of 1940, as amended (the "Investment Company Act") and shareholders of the Company will not have the protections of that act.

There will be no public offer of the Placing Shares in the United States or to US Persons. The Placing Shares and the Put Rights are being offered and sold only outside the United States in offshore transactions to persons who are not US Persons in accordance with Regulation S under the Securities Act. The Placing Shares and the Put Rights have not been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Placing Shares or the Put Rights. Any representation to the contrary is a criminal offence in the United States.

Each purchaser of Placing Shares and/or Put Rights will be deemed to have represented and agreed as follows (terms used in this announcement that are defined in Regulation S are used below as defined therein):

1. It is not a US Person and is not acquiring the Placing Shares and/or Put Rights for the account or benefit of a US Person;
2. It is acquiring the Placing Shares and/or Put Rights in an offshore transaction meeting the requirements of Regulation S;
3. It is aware that the Placing Shares and/or Put Rights have not been and will not be registered under the Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, US Persons absent registration or an exemption from registration under the Securities Act;
4. It is aware that the Company has not registered under the Investment Company Act and that the Company has put in place restrictions for transactions not involving any public offering in the United States to ensure that the Company is not and will not be required to register under the Investment Company Act; and
5. If it is acquiring any Placing Shares and/or Put Rights as a fiduciary or agent for one or more accounts, it has sole investment discretion with respect to each such account and it has full power to make such foregoing representations and agreements on behalf of each such account.

In particular, the Put Offer is not being, and will not be, made, directly or indirectly, in or into, or by the use of the mails or any means or instrumentality (including, without limitation, telephonically or electronically) of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States. Exercise of the Put Rights will not be accepted by any such use, means, instrumentality or facility or from within the United States, and doing so may render invalid any purported exercise.

The Placing Shares and the Put Rights have not been and will not be registered under the relevant laws of Canada, Australia or Japan and may not be offered, sold, resold, taken up, transferred, delivered or distributed, directly or indirectly, within Canada, Australia or Japan except pursuant to an applicable exemption from registration requirements. There will be no public offer of Placing Shares or Put Rights in Canada, Australia or Japan.

This announcement includes statements that are, or may be deemed to be, "forward looking statements". These forward looking statements can be identified by the use of forward looking terminology, including the terms "believes", "projects", "estimates",

“anticipates”, “expects”, “intends”, “plans”, “goal”, “target”, “aim”, “may”, “will”, “would”, “could”, “should” or “continue” or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations concerning, among other things, the Company’s shareholder base, the trading of its securities and the success of the Secondary Placing, the Put Offer or the Liquidity Plan. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company’s ability to control or predict. Forward looking statements are not guarantees of future performance. More detailed information on the potential factors which could affect the financial results of the Group is contained in the Group’s public filings and reports.

J.P. Morgan Securities Ltd. (which conducts its UK investment banking and corporate broking business as J.P. Morgan Cazenove) and Oriel Securities Limited are acting for the Company in connection with the matters described in this announcement and (unless otherwise expressly agreed) no one else, and will not be responsible to anyone other than the Company for providing the protections afforded to clients of J.P. Morgan Securities Ltd. or Oriel Securities Limited or for providing advice to any other person in connection therewith.

HarbourVest Global Private Equity Limited is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

This announcement is issued by the Company, which is registered with the Netherlands Authority for the Financial Markets and whose registered address is at Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ.

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