

25 November 2009

**HARBOURVEST GLOBAL PRIVATE EQUITY RELEASES INTERIM
MANAGEMENT STATEMENT**

- SEES CONTINUED GROWTH

- **15 OF HVPE'S PORTFOLIO COMPANIES COMPLETED IPOs**
- **30 COMPANIES SOLD DURING THE INTERIM PERIOD**

HarbourVest Global Private Equity Limited ("HVPE" or "the Company"), a closed-end investment company listed on Euronext Amsterdam by NYSE Euronext, has today filed its Interim Management Statement ("IMS"). This relates to the period from 1 August 2009 through to 25 November 2009 and the financial period from 1 August 2009 through to 31 October 2009 ("the interim period").*

Highlights:

- The estimated NAV is US\$656.4 million or US\$7.91 per share, as at 31 October 2009. This represents a 0.6% increase from the 31 July 2009 unaudited NAV of US\$652.0 million or US\$7.86 per share
- HVPE's HarbourVest-managed global secondary fund participated in the joint purchase of 3i's European venture assets
- M&A and IPO activity have both increased, particularly in comparison to late 2008 and the first half of 2009
- During the interim period, a total of 15 of HVPE's underlying portfolio companies completed IPOs, including *Avago Technologies, Inc.*, one of HVPE's 25 largest holdings
- The Company will benefit from the sales of approximately 30 companies during the interim period, as well as additional announced acquisitions that have not yet closed
- Since the end of the interim period and during November 2009, a further two of HVPE's 25 largest holdings announced sale transactions, both for approximately four times cost:

- *Datatel, Inc.* was sold to Hellman & Friedman and JMI Equity
- *Birds Eye Foods* was sold to Pinnacle Foods

Based on the current value, the two sales are expected to result in an approximate \$0.03 increase in HVPE's NAV per share and this will be reported in HVPE's November 2009 NAV

- Also in November, HVPE benefited from the IPOs of *Myer Pty Ltd.* and *Ancestry.com*, as well as the acquisition of *Zappos* by Amazon.com, Inc.

*A full copy of the IMS statement can be obtained on HVPE's website at http://www.hvgpe.com/regulatory_filings. This statement is made in accordance with article 5:25e of the Dutch Financial Markets Supervision Act (*Wet op het financieel*

toezicht, the FMSA), which requirement stems from the EU Transparency Directive (2004/109/EC).

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Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited (“HVPE”) is a Guernsey-incorporated closed-end investment company listed on Euronext Amsterdam by NYSE Euronext, the regulated market of Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC. To learn more about HVPE, please visit www.hvgpe.com.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC-registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. It was formed in 1982 and has invested more than U.S.\$30 billion over its 27-year history. It currently has 235 employees in its Boston office and London and Hong Kong subsidiaries. www.harbourvest.com.

This release does not contain or constitute an offer to sell or a solicitation of an offer to purchase securities in the United States. The securities of HVPE have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), as amended, and may not be offered or sold in the United States or to U.S. persons unless they are registered under applicable law or exempt from registration. HVPE does not intend to register any portion of its securities in the United States or to conduct a public offer of securities in the United States. In addition, HVPE has not been and will not be registered under the United States Investment Company Act of 1940, and investors in HVPE are not entitled to the benefits of such Act.