

30 September 2009

HARBOURVEST GLOBAL PRIVATE EQUITY SEES 3.3% GROWTH IN NET ASSET VALUE OVER THE SIX MONTHS ENDED 31 JULY 2009

HarbourVest Global Private Equity Limited (“HVPE”), a closed-end investment company listed on Euronext Amsterdam, today announces its unaudited results for the six months ended 31 July 2009 and the publication of its Semi-Annual Report, showing that its net asset value (“NAV”) rose by 3.3% over the six months to 31 July 2009.

As at 31 July 2009, HVPE’s NAV was \$652.0 million, or \$7.86 per share. This represents an increase of \$0.25 per share, or 3.3% over the six months from 31 January 2009 (\$7.61).

Of the \$0.25 increase in NAV per share, \$0.02 resulted from HarbourVest U.S. fund-of-funds, \$0.11 from HarbourVest non-U.S. fund-of-funds, \$0.06 from HarbourVest direct funds, and \$0.22 from unrealised foreign currency movement. These were partially offset by a reduction in the global secondary fund (\$0.02) and operating expenses (\$0.14).

Gains for HarbourVest’s U.S., non-U.S. and direct funds were driven primarily by improving public markets which increased the value of the public securities held in the portfolios, as well as the value of comparable public companies, against which many private company valuations are benchmarked.

HVPE Chairman, Sir Michael Bunbury, commented:

“Your Company has been in business for 22 of the most difficult months that any of your Directors have experienced in their working lives. Thanks to HarbourVest’s strategic planning at the launch of HVPE, the Company has weathered those months without deviating from its objectives as set out in the Prospectus. We have not had to sell assets at distressed levels or raise additional capital at an inopportune time. We expect to continue to commit to new HarbourVest funds as they come to market. Meanwhile, the underlying managers of our existing fund commitments continue to make new investments. Our Investment Manager’s focus on the task of delivering strong long-term NAV growth will continue without deviation.”

Portfolio highlights as at 31 July 2009 include:

- HVPE’s portfolio included commitments to 20 HarbourVest funds at various stages of development
- HVPE has 64% of NAV invested in primary fund-of-funds, 21% in secondary funds and 15% in direct funds
- Reflecting HVPE’s portfolio diversification strategy, no single company represented more than 2.5% of NAV, and the top 25 companies represented only approximately 18% of NAV
- The portion of NAV represented by the top 25 managers was only 29%

- HVPE's portfolio was invested 65% in the U.S., 26% in Europe, and 9% in Asia Pacific and the Rest of the World, with significant geographic variability between venture and buyout within this split
- During the six-month period, HVPE did not make any new commitments to HarbourVest funds. However, the Company benefitted from the ongoing commitments made by six of the actively-investing HarbourVest funds in the portfolio
- HVPE's broadly diversified industry allocation is positioned defensively in the current economic environment
- Within the 2005 to 2007 vintage period, large buyouts represent only 7% of NAV

Commitments and balance sheet highlights as at 31 July 2009 include:

- From 1 February 2009 to 31 July 2009, HVPE funded \$41.9 million of capital calls and received \$19.3 million in distributions from HarbourVest funds
- HVPE is 110% invested, compared to 106% at 31 January 2009 and 103% at 31 July 2008
- Total outstanding unfunded commitments were \$659.8 million, compared to \$682.5 million at 31 January 2009
- The decrease in unfunded commitments of approximately \$23 million reflects \$41.9 million of capital calls offset by increases in the U.S. dollar value of euro-denominated commitments
- As at 31 July, HVPE had a maximum amount available to be drawn down from its \$500 million credit facility of \$329.7 million, compared to \$326.1 million at 31 January, based on the facility's most restrictive covenants

The Company's Semi-Annual Report and Unaudited Consolidated Financial Statements provide further detail on:

- Largest underlying managers based on NAV
- Diversification by NAV
- Largest underlying company investments
- Publicly-listed holdings
- Currency exposure

Conference Call Today

HVPE will host a conference call and webcast reviewing the Company and these results for investors and analysts today, Wednesday 30 September 2009, at the following time:

17.00 Amsterdam (16.00 London and Guernsey / 11.00 Boston)

The webcast will be accessible through a link on HVPE's web site, www.hvgpe.com, or it will be accessible directly at:

<http://phx.corporate-ir.net/phoenix.zhtml?p=irol-eventDetails&c=217248&eventID=2447714>

The conference call will be accessible via the following numbers:

0800 917 4860 (United Kingdom)

+1 706 643 8563 (International)

877 770 5750 (U.S. / Canada)

The Conference ID is 31720801.

The webcast will also be archived on the Shareholders section of HVPE's website.

The Semi-Annual Report for the six months ending 31 July 2009 and accompanying press release will be available on HVPE's web site, www.hvgpe.com.

Enquiries:

HVPE

Amanda McCrystal

Tel: +44 (0) 20 7399 9830

HarbourVest

Laura Thaxter

Tel: +1 (617) 348 3695

Fishburn Hedges

Michelle James/Dan Bradley/Jason Nisse
HVPE@fishburn-hedges.co.uk

Tel: +44 (0) 20 7839 4321

Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company listed on Euronext Amsterdam by NYSE Euronext, the regulated market of Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC. To learn more about HVPE, please visit www.hvgpe.com.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC-registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. It was formed in 1982 and has invested U.S.\$35 billion over its 27-year history. It currently has 232 employees in its Boston office and London and Hong Kong subsidiaries. www.harbourvest.com.

This release does not contain or constitute an offer to sell or a solicitation of an offer to purchase securities in the United States. The securities of HVPE have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), as amended, and may not be offered or sold in the United States or to U.S. persons unless they are registered under applicable law or exempt from registration. HVPE does not intend to register any portion of its securities in the United States or to conduct a public offer of securities in the United States. In addition, HVPE has not been and will not be registered under the United States Investment Company Act of 1940, and investors in HVPE are not entitled to the benefits of such Act.