

16 June 2010

**HARBOURVEST GLOBAL PRIVATE EQUITY RELEASES ESTIMATED
ECONOMIC NET ASSET VALUE AS AT 31 MAY 2010**

ECONOMIC NAV PER SHARE UNCHANGED AT \$8.64

£10.0 MILLION INVESTED IN NEW HARBOURVEST FUND

\$8.0 MILLION OF CAPITAL CALLS FUNDED

\$2.0 MILLION IN DISTRIBUTIONS RECEIVED

HarbourVest Global Private Equity Limited (“HVPE” or the “Company”), a closed-end investment company, today announces its estimated Economic Net Asset Value (“Economic NAV”) as at 31 May 2010.

The estimated Economic NAV is U.S.\$717.0 million or U.S.\$8.64 per share, as at 31 May 2010. This is unchanged from the 30 April 2010 estimated Economic NAV per share. While valuation increases for underlying holdings resulted in a \$0.22 increase per share (based on 31 March 2010 valuations), this gain was fully offset by public holding valuation decreases, foreign currency movement as the euro depreciated 7.4% against the U.S. dollar, and operating expenses.

On 26 May, HVPE invested £10.0 million (\$14.5 million) in HarbourVest Senior Loans Europe (“HSLE”), a new fund managed by an affiliate of HarbourVest Partners and listed on the London Stock Exchange. HVPE’s investment manager believes that the HSLE investment provides an attractive opportunity to diversify further the HVPE portfolio with fixed income exposure while providing incremental opportunities for capital appreciation and current cash earnings.

Additional detail about HVPE’s Economic NAV and investment diversification can be obtained on HVPE’s website, in the Monthly Update for 31 May 2010:

http://www.hvgpe.com/monthly_nav_shareholder.

Enquiries:

HVPE

Amanda McCrystal

Tel: +44 (0) 20 7399 9830

HarbourVest

Laura Thaxter

Tel: +1 (617) 348 3695

Fishburn Hedges

Michelle James/Dan Bradley

Tel: +44 (0) 20 7839 4321

HVPE@fishburn-hedges.co.uk

Notes to Editors:

As previously disclosed, HVPE is now using Economic NAV as its primary reporting metric for its Monthly Updates and management analysis. Economic NAV excludes the fair value of the liability arising as a result of the issue of the Put Rights as part of the Company's Liquidity Plan, and represents the most conservative outcome upon the maturity of the Put Rights. The Company believes that this is the most appropriate measure of economic value to holders of the Shares.

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC. To learn more about HVPE, please visit www.hvgpe.com.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC-registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. It was formed in 1982 and has invested more than U.S.\$30 billion over its 28-year history. It currently has 236 employees in its Boston office and London and Hong Kong subsidiaries. www.harbourvest.com.

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The Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States and, accordingly, may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, within the United States or to US Persons. In addition, the Company is not registered under the US Investment Company Act of 1940, as amended (the "Investment Company Act") and shareholders of the Company will not have the protections of that act. There will be no public offer of the Shares in the United States or to US Persons.

This announcement has been prepared by the Company and its investment manager, HarbourVest Advisers L.P. (the "Investment Manager"). No liability whatsoever (whether in negligence or otherwise) arising directly or indirectly from the use of this announcement is accepted and no representation, warranty or undertaking, express or implied, is or will be made by the Company, the Investment Manager or any of their respective directors, officers, employees, advisers, representatives or other agents ("Agents") for any information or any of the opinions contained herein or for any errors, omissions or misstatements. None of the Investment

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Other than as required by applicable laws, the Company gives no undertaking to update this announcement or any additional information, or to correct any inaccuracies in it which may become apparent and the distribution of this announcement. The information contained in this announcement is given at the date of its publication and is subject to updating, revision and amendment. The contents of this announcement have not been approved by any competent regulatory or supervisory authority.

This announcement includes statements that are, or may be deemed to be, "forward looking statements". These forward looking statements can be identified by the use of forward looking terminology, including the terms "believes", "projects", "estimates", "anticipates", "expects", "intends", "plans", "goal", "target", "aim", "may", "will", "would", "could", "should" or "continue" or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of the Company. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company's ability to control or predict. Forward looking statements are not guarantees of future performance. More detailed information on the potential factors which could affect the financial results of the Company is contained in the Company's public filings and reports.

HarbourVest Global Private Equity Limited is registered with the Netherlands Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

This announcement is issued by the Company, which is registered with the Netherlands Authority for the Financial Markets and whose registered address is at Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ.

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