

15 September 2009

**HARBOURVEST GLOBAL PRIVATE EQUITY LIMITED RELEASES
31 AUGUST 2009 ESTIMATED NET ASSET VALUE**

HarbourVest Global Private Equity Limited (“HVPE”), a closed-end investment company listed on Euronext Amsterdam by NYSE Euronext, today announces its updated Net Asset Value (“NAV”) as at 31 August 2009.

The estimated NAV is U.S.\$650.3 million or U.S.\$7.83 per share, as at 31 August 2009. This represents a 0.6% increase from the 31 July 2009 estimated NAV per share of U.S.\$7.78. This increase resulted primarily from valuation increases for privately-held companies in HarbourVest fund-of-funds (approximately U.S.\$0.05 per share) and direct funds (U.S.\$0.02 per share) as the portfolios were revalued to reflect 30 June 2009 results, and foreign currency movement related to non-U.S. dollar-denominated holdings (U.S.\$0.03 per share). These gains were partially offset by decreases in the value of publicly-traded holdings to 31 August (U.S.\$0.03 per share) and ongoing operating expenses (U.S.\$0.02 per share).

During August, HVPE did not make any new commitments or purchase additional interests in HarbourVest-managed funds. HarbourVest funds in the portfolio made a new primary partnership commitment in Asia Pacific.

- HVPE is 110% invested.
- U.S. investments remained at 66% of the portfolio, and European investments remained at 26%.
- HVPE’s venture assets account for 41% of the portfolio.
- During August, HVPE funded U.S.\$1.3 million of capital calls to a non-U.S. fund-of-funds and did not receive distributions.
- Total unfunded commitments decreased by U.S.\$0.3 million during the month to U.S.\$659.5 million. Of these commitments, approximately U.S.\$472.0 million has been committed to underlying partnerships; the balance has not yet been committed.
- During the month, the Company did not draw down additional capital against its U.S.\$500.0 million credit facility, which is committed until December 2014. At 31 August 2009, a total of U.S.\$80.0 million has been drawn. Based on the facility’s most restrictive covenant, there is currently U.S.\$328.1 million available to be drawn.

Additional detail about HVPE’s NAV and investment diversification can be obtained on HVPE’s Web site, www.hvgpe.com, in the Monthly Update for 31 August 2009.

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Notes to Editors:**About HarbourVest Global Private Equity Limited:**

HarbourVest Global Private Equity Limited (“HVPE”) is a Guernsey-incorporated closed-end investment company listed on Euronext Amsterdam by NYSE Euronext, the regulated market of Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC. To learn more about HVPE, please visit www.hvgpe.com.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC-registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. It was formed in 1982 and has invested more than U.S.\$30 billion over its 26-year history. It currently has 232 employees in its Boston office and London and Hong Kong subsidiaries. www.harbourvest.com.

This release does not contain or constitute an offer to sell or a solicitation of an offer to purchase securities in the United States. The securities of HVPE have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), as amended, and may not be offered or sold in the United States or to U.S. persons unless they are registered under applicable law or exempt from registration. HVPE does not intend to register any portion of its securities in the United States or to conduct a public offer of securities in the United States. In addition, HVPE has not been and will not be registered under the United States Investment Company Act of 1940, and investors in HVPE are not entitled to the benefits of such Act.